

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11157	11044	11100	11194	11250	11343	Sell	Neutral	Buy
Sensex	37115	36729	36922	37241	37434	37753	Sell	Neutral	Buy
Nifty Futures	11177	11068	11123	11211	11266	11354	Sell	Neutral	Buy
Bank Nifty	28616	28290	28453	28718	28881	29146	Sell	Neutral	Buy
CNX IT	15777	15653	15715	15806	15868	15958	Neutral	Neutral	Buy
CNX Midcap	16624	16438	16531	16683	16776	16928	Sell	Sell	Neutral
CNX Small Cap	6069	5981	6025	6104	6148	6227	Sell	Sell	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	37114.9	-203.7	-0.6
NIFTY	11157.0	-65.1	-0.6
MIDCAP	14117.4	-95.2	-0.7
SMLCAP	13781.7	-61.9	-0.5
BSEFMC	11341.9	11.4	0.1
AUTO	17712.8	-234.0	-1.3
POWER	1838.1	-29.1	-1.6
REALTY	1929.7	4.6	0.2
BSE IT	15347.1	18.7	0.1
BANDEX	31951.7	-283.2	-0.9
OILGAS	14359.1	-68.9	-0.5
METAL	10341.3	-219.1	-2.1

Currency Futures	Close	Pre. Pts	% Chg
29-May-19 EUR-INR	78.98	79.42	-0.55
29-May-19 USD-INR	70.45	70.59	-0.19
29-May-19 GBP-INR	91.00	91.45	-0.49
29-May-19 JPY-INR	64.41	64.39	0.03

Advance/ Decline	Adv	Dec	Un Ch.
NSE	655	1156	92
BSE	983	1583	177

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4276	5418	(1142)
DII	3675	3003	672

*NOTE: - FII AND DII data figure is provisional

Market Commentary

After a sigh of relief in the previous trading session, Indian equity benchmarks again bled on Wednesday, with Sensex and Nifty closing lower by losses of over half a percent each. After a firm start, key indices remained positive for the most part of the day, aided by rating agency Crisil's latest report stating that recovery of stressed assets through Insolvency and Bankruptcy Code (IBC) doubled to Rs 70,000 crore in 2018-19, as against Rs 35,000 crore recovered using other resolution mechanism including Debt Recovery Tribunal (DRT), Securitisation and Reconstruction of Financial Assets (SARFAESI), Enforcement of Securities Interest Act, and Lok Adalat. The street took encouragement with a private report that the Indian private equity (PE) market remained a hotbed for deal making in 2018 with investments across 793 deals at \$26.3 billion, which was the second highest in the last decade in terms of total investment value.

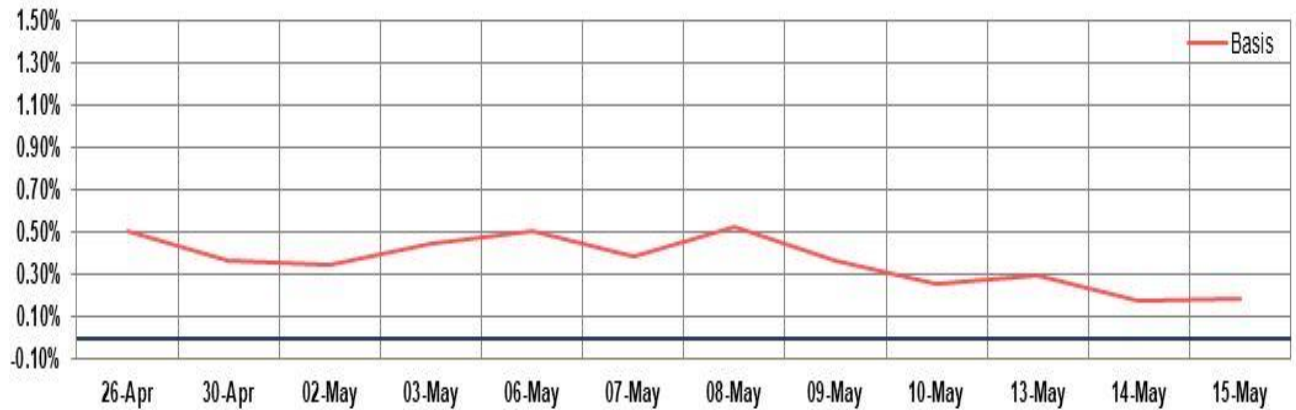
However, the markets turned volatile during late afternoon session, mirroring weak European markets. Markets witnessed heavy selling in last leg of trade which dragged both the major indices near intraday lows, as domestic sentiments got hampered with a private report stating that venture investments in the country declined marginally to \$26.3 billion in 2018, even though there was a surge in number of deals announced. Investments by venture capital and private equity funds in the country declined in 2018 from \$26.8 billion in the previous year. Besides, market participants also got cautious, after domestic rating agency India Ratings said that a fall in recoveries due to weak property markets in metros, coupled with rising delinquencies has led to weakening of the loans against property (LAP) segment for financiers.

Market Turnover & FII Derivative Data

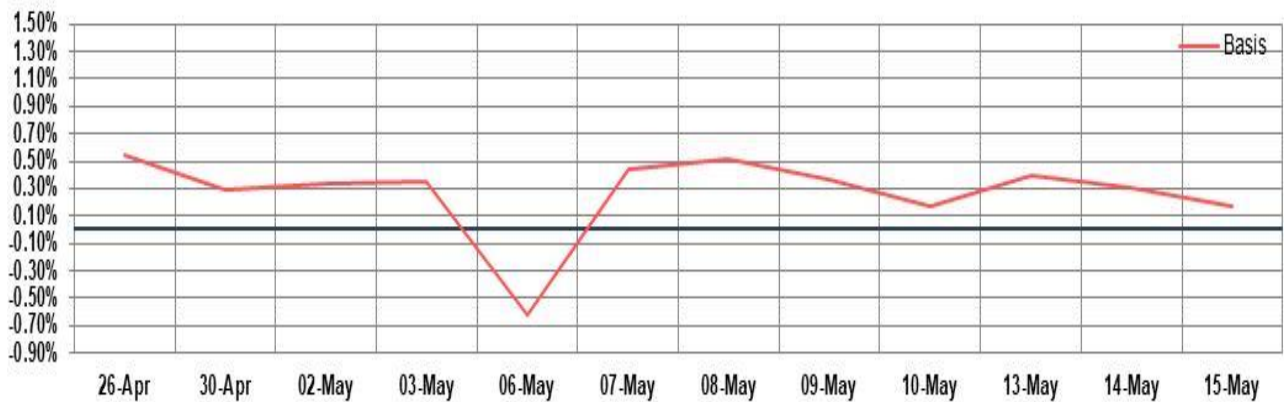
Market TO	Current	Previous	Net%
BSE CASH	2578	2372	9
NSE CASH	31917	34977	(9)
NSE FO	1253355	1068438	17

FII Derivatives	Buy	Sell	Net
Ind. Futures	3766	3490	276
Ind. Options	271015	272913	(1897)
Stk. Futures	13426	13114	312
Stk. Options	4275	4623	(348)

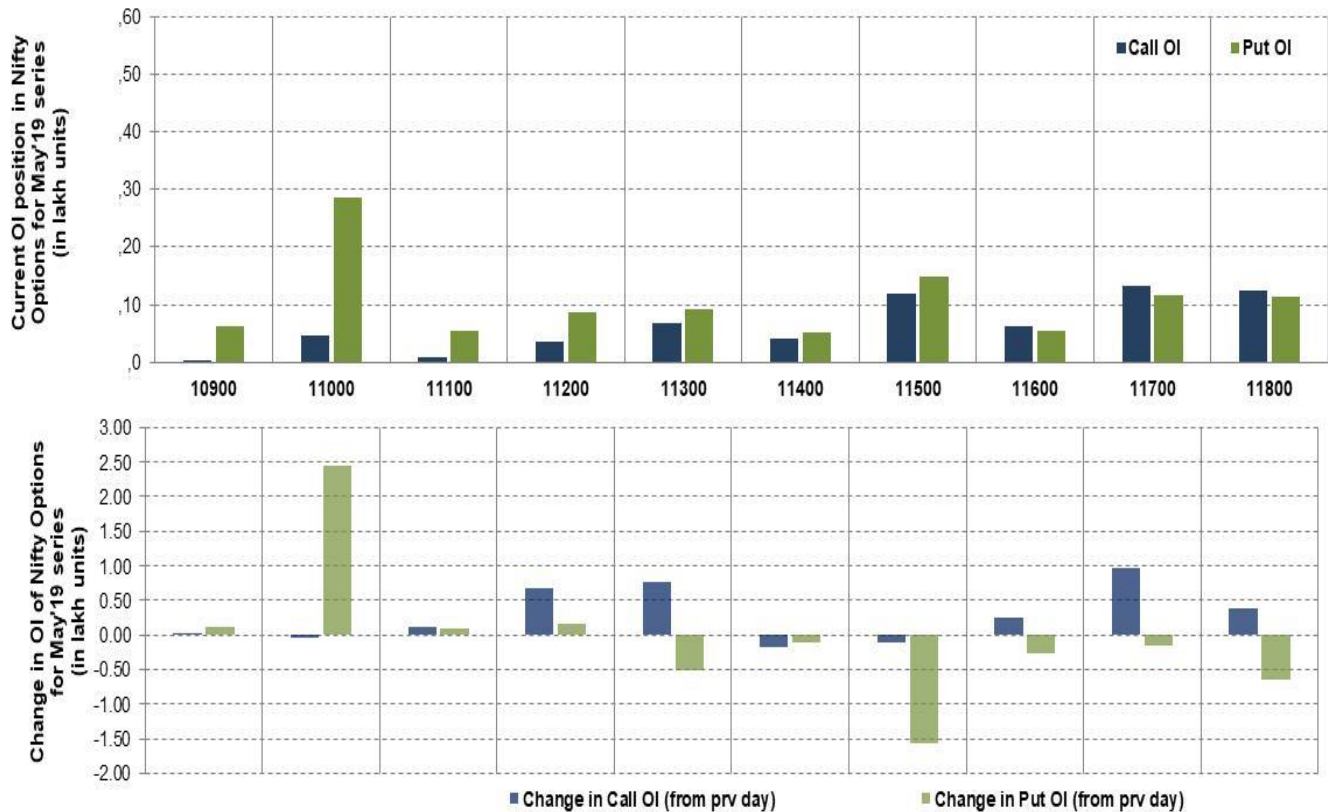
Nifty Futures



Bank Nifty Futures



Nifty Options

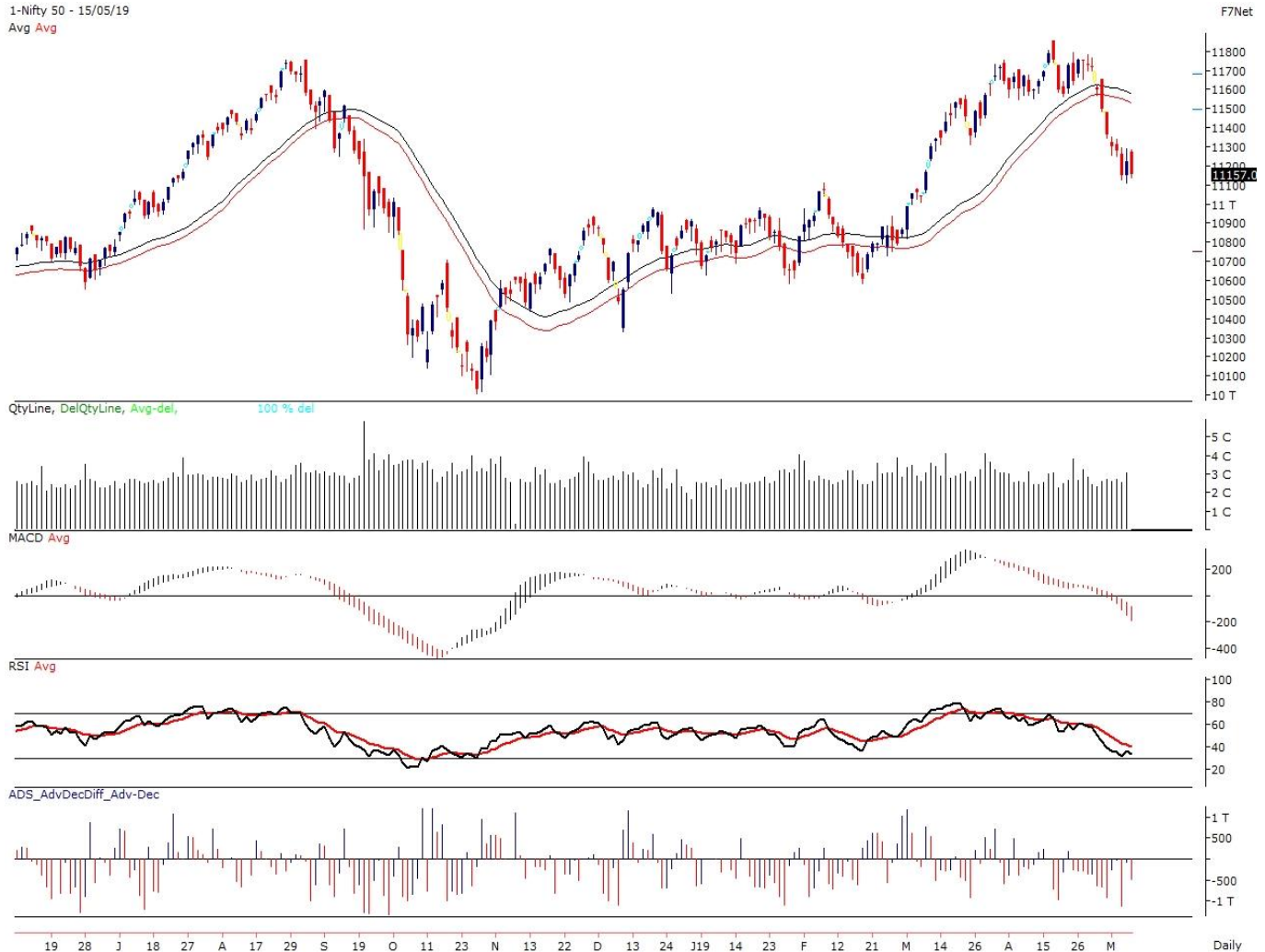


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,700 SP from the May month expiry was the most active call with an addition of 0.09 million in open interest.
- Among Nifty puts, 11,000 SP from the May month expiry was the most active put with an addition of 0.24 million open interests.
- The maximum OI outstanding for Calls was at 11,700 SP (1.34mn) and that for Puts was at 11,000 SP (2.90mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 15/05/19
Avg Avg



Nifty Cash prices have settled at 11157.00 down by 0.58 percent from the previous close. On the upper side it has resistance of 11200 and 11250 levels, while lower side it has support of 11100 and 11150 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SRF	5,82,750	8,16,250	40.07	2755.00	6.50
JUBLFOOD	32,49,500	36,59,500	12.62	1245.70	3.20
IBULHSGFIN	1,62,89,000	1,71,70,500	5.41	707.00	1.01
INDIGO	25,70,400	26,97,600	4.95	1613.85	2.77
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NHPC	1,55,79,000	1,47,96,000	-5.03	22.40	0.90
JUSTDIAL	21,71,400	20,21,600	-6.90	573.55	1.70
APOLLOHOSP	9,33,000	8,65,500	-7.23	1156.80	0.71
ITC	4,61,73,600	4,27,92,000	-7.32	292.10	0.71
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DCBBANK	42,57,000	50,67,000	19.03	213.30	-1.04
UNIONBANK	2,90,43,000	3,23,12,000	11.26	71.30	-9.97
INFIBEAM	1,07,32,000	1,18,56,000	10.47	41.95	-1.87
GAIL	1,05,07,980	1,14,97,440	9.42	333.20	-3.36
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MCX	18,38,900	16,82,800	-8.49	815.70	-1.73
TATAMOTORS	5,60,38,000	5,11,20,000	-8.78	169.95	-8.23
MANAPPURAM	89,82,000	81,78,000	-8.95	120.25	-0.33
BHARTIARTL	2,96,65,980	2,65,37,790	-10.54	331.60	-1.57

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